**Treasurer Statement to AGM June 20**

**QUESTION**

What is the impact of the Coronavirus on the finances for 2020 and what do I expect the deficit to be as a result".

As a result of the virus our activities have been severely restricted resulting in minimal direct contact with the families and no social meetings. We have maintained contact through telephone calls & Zoom meetings.

We haven’t had any new families during this time and possibly only five more are expected after October this year. Several men lost their jobs or were put on furlough and, as a result, we have given financial help where appropriate.

The trustees continue to seek grants for on going projects (e.g. ESOL post) and for hardship cases caused by Covid. Due to the increased demand on funders the amounts being awarded are often less than previously and then sometimes only for a specific Covid related project rather than on going costs.

Supporters continue to give generously and I don’t think we will have a significant deficit, if any, this year. There are so many uncertainties it’s difficult to be precise at present but could be £2,000 and which can be met from our adequate reserves.

Mick Hayter

June 2020